

# REVERE

City Hall, 281 Broadway, Revere, MA 02151

**Phone** 781-286-8173

**Fax** 781-284-6999

**Board Meeting** Varies

**Board Members** Laurie Giardella (Chairperson), Antonio Cafarelli, Michael Conley, Steven Parsons, David Petrilli

**Board Administrator** Carolyn M. Russo

## ACTUARIAL

**Funded Ratio** 51.2%

**Date of Last Valuation** 1/04

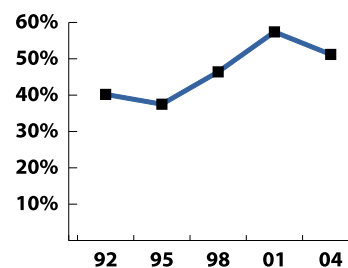
**Actuary** PERAC

**Assumed Rate of Return** 8.00%

**Funding Schedule** Increasing 3.0%  
**Year Fully Funded** 2023

**Active Members** 412  
**Retired Members** 583

**Funded Ratio**



## INVESTMENT

**2004 Return** 13.79%

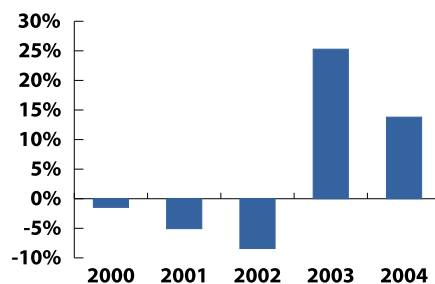
**2004 Target Return** 8.12%

**2004 Market Value** \$77.2M

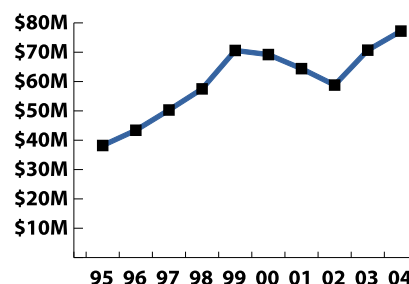
**2000-2004 Return (Annualized)** 4.08%

**1985-2004 Return (Annualized)** 9.41%

**Investment Return (2000 - 2004)**



**Asset Growth - Market Value (1995 - 2004)**



## INVESTMENT VENDOR

- PRIT